

**To: Carmel Richmond Nursing Home 403(b) Retirement Plan Participants**  
**Date: October 20, 2023**  
**Re: Enhancements to your plan's fund menu**

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We are pleased to inform you of some upcoming changes being made to the investment menu of the Carmel Richmond Nursing Home 403(b) Retirement Plan. These changes will provide you with an additional investment option as a plan participant.

After a review process by our retirement plan committee, the following changes are being made:

**New fund being added to the Plan on December 6, 2023:**

Ticker	Fund Description
VAIPX	Vanguard Inflation-Protected Securities

**Fund replacement within the Plan on December 11, 2023 with no blackout period and no required action on your part:**

Previous Fund	Replacement Fund
T. Rowe Price Inflation Protected Bond	Vanguard Inflation-Protected Securities

Once the new fund appears on the Participant Website it will be open for investment. For the fund replacement, your existing balance will be *transferred automatically* to the new fund through a process coordinated by BPAS with the mutual fund families. Any portion of your future contributions that was being directed to the previous fund will be automatically re-routed to the replacement fund shown here. If you **do not** want your shares transferred as specified above or wish to make a different set of investment changes, please access your Participant Website now to make any desired changes.

You can find information on the new fund or any of the funds offered within your plan (including fund fact sheets or prospectuses) on the Participant Website.

Please call Aspire Advisors at 877-760-3540 with any questions on this upcoming change.